**Sample Unit of Learning – Supply and Demand**

**Key Concepts**

Basic knowledge of fundamental theory of supply and demand, simple graphing of supply and demand curve, pricing

**Learning Outcomes:**

Our Economy: 3.3

**Possible Learning Experiences:**

3.3 - (Group) Role play scenarios around the buying and selling of products or services (such as chocolate bars, concert tickets, soccer players, oil, milk, toys / game consoles)

3.3 - (Group) Use the information from the scenarios to collectively construct simple demand and supply curves

3.3 - (Group /Individual) Introduce market changes and evaluate the effect on price

**Possible Evaluation of Student Learning:**

3.3 - (Group) Teacher observation of discussions, prompt questioning and feedback

3.3 - (Group) Providing success criteria for a sample supply and demand curve and evaluate students’ construction of their own supply and demand curve

3.3 - (Individual) Apply the learning to a specific commodity, as chosen by the teacher, and submit individual piece of work

**Possible Resources:**

[**http://jctonline.ie/perch/resources/business/the-chocolate-story-1.pdf**](http://jctonline.ie/perch/resources/business/the-chocolate-story-1.pdf) **-** Lesson based on Supply and Demand

[**http://www.investopedia.com/university/economics/economics3.asp**](http://www.investopedia.com/university/economics/economics3.asp)

[**https://www.youtube.com/watch?v=kUPm2tMCbGE**](https://www.youtube.com/watch?v=kUPm2tMCbGE) - Demand

[**https://www.youtube.com/watch?v=nKvrbOq1OfI**](https://www.youtube.com/watch?v=nKvrbOq1OfI) – Supply

[**https://www.youtube.com/watch?v=7eZcPs9z9OA**](https://www.youtube.com/watch?v=7eZcPs9z9OA)Equilibrium price

[**http://www.socialstudiesforkids.com/articles/economics/supplyanddemand1.htm**](http://www.socialstudiesforkids.com/articles/economics/supplyanddemand1.htm)