**Sample Unit of Learning Scarcity**

**Key Concepts**

Scarcity and choice; opportunity cost; economic resources of land labour capital and enterprise; finite resources and ethical issues.

**Learning Outcomes:**

Our economy: 3.1

**Possible Learning Experiences:**

3.1 - Scenario / Case discussion (e.g. scarcity of money, raw materials, skills, energy resources)

3.1 - Decision tree methodology looking at opportunity cost (based on individual decision making in light of limited resources)

3.1 - Jigsaw activity around the factors of production - view video using four lenses

# **Possible Evaluation of Student Learning:**

3.1 - Feedback from groups on the scenarios / cases - teacher and peer questioning.

3.1 - Observations of group discussions during decision tree activity and the extension of the activity into a walking debate, teacher providing the prompt stimulus needed to engage them in debate.

3.1 - Teacher observations and feedback from groups - digital record on Padlet using the four lenses.

**Possible Resources:**

[**http://jctonline.ie/wholeschool/classroom\_strategies**](http://jctonline.ie/wholeschool/classroom_strategies)

[**https://www.youtube.com/watch?v=de3iGMjA\_8c**](https://www.youtube.com/watch?v=de3iGMjA_8c) - Circular Flow of Income

[**http://www.investopedia.com/video/play/factors-production/**](http://www.investopedia.com/video/play/factors-production/)

[**http://www.economicsonline.co.uk/Managing\_the\_economy/The\_circular\_flow\_of\_income.html**](http://www.economicsonline.co.uk/Managing_the_economy/The_circular_flow_of_income.html) - Circular Flow of Income

[**https://padlet.com/**](https://padlet.com/)